



Better Care Safer Care

AUDITED ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2025

We have audited the accounts of MSQH as at 31st December 2025.

In our opinion, the accounts give a true and fair view of the state of affairs of the Society as at December 31st, 2025 and of its results and cash flows for the year ended on that date.

Regards,

MADAM TAN SUET GUAN
Honorary Auditor

PUAN ZALINA OSMAN
Honorary Auditor

Dated: 12th March 2026

Internationally Accredited by



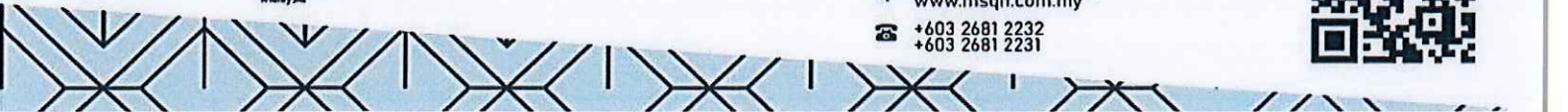
Recognised by



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**PERSATUAN KUALITI KESIHATAN MALAYSIA
(MALAYSIAN SOCIETY FOR QUALITY IN HEALTH) (MSQH)
Registration No. PPM-006-14-17101997
(Society registered under the Societies Act 1966)**

**REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2025**

**PERSATUAN KUALITI KESIHATAN MALAYSIA
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**PERSATUAN KUALITI KESIHATAN MALAYSIA
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GENERAL INFORMATION

- THE COMMITTEE :
1. MS LAM SOK MUI (PRESIDENT)
 2. PROFESSOR DATO' DR HJ ABDUL RAHIM HJ ABDULLAH (DEPUTY PRESIDENT)
 3. DR JEEWADAS A/L VELUMMYLUM BALADAS (SECRETARY)
 4. PUAN HALIZA BINTI KHALID (TREASURER)
 5. DATUK DR HERIC CORRAY A/L VAREED SOLOMAN CORRAY (EX-OFFICIO - CHIEF EXECUTIVE OFFICER)
 6. DATO' INDERA DR NOR AZIMI BINTI YUNUS (VICE PRESIDENT – MINISTRY OF HEALTH MALAYSIA)
 7. MR ANWAR ANIS BIN ANIS AHMAD (VICE PRESIDENT – ASSOCIATION OF PRIVATE HOSPITALS OF MALAYSIA)
 8. DATUK DR THIRUNAVUKARASU RAJOO (VICE PRESIDENT – MALAYSIAN MEDICAL ASSOCIATION)
 9. DR AISYAHTON BINTI SUHAIMI (COMMITTEE MEMBER – MALAYSIAN NURSES ASSOCIATION)
 10. PROFESSOR DATO' DR HANAFIAH HARUNARASHID (COMMITTEE MEMBER – ACADEMY OF MEDICINE OF MALAYSIA)
 11. MS MAISARAH OMAR (COMMITTEE MEMBER)
 12. DR SHARONPAL SINGH (COMMITTEE MEMBER)
 13. ASSOCIATE PROFESSOR DR NOOR HISHAM MANSOR (COMMITTEE MEMBER)
 14. MS MUNIRAH AISHA MD HANIFFA (COMMITTEE MEMBER)
 15. MR HUSSALMIZZAR BIN HUSSAIN (EX-OFFICIO – STANDARDS MALAYSIA)
 16. MR MANVIR VICTOR JESUDASAN (EX-OFFICIO – PATIENT ADVOCATE)
- INTERNAL AUDITORS :
1. MS. TAN SUET GUAN
 2. PUAN ZALINA OSMAN

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GENERAL INFORMATION

AUDITORS	:	Christopher Heng & Co. (AF 0854) Chartered Accountants, Malaysia
PRINCIPAL BANKERS	:	CIMB Bank Berhad Ground Floor, Bangunan Commerce Life, 338, Jalan Tunku Abdul Rahman, 50100 Kuala Lumpur, Malaysia. Malayan Banking Berhad Ground Floor, Wisma Lee Kay Kuan, Setapak Branch, Lot 14408, Jalan Genting Kelang, 53200 Kuala Lumpur, Malaysia.
REGISTERED OFFICE	:	B.6-1, Level 6, Menara Wisma Sejarah, 230 Jalan Tun Razak, 50400 Kuala Lumpur, Wilayah Persekutuan, Malaysia.

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STATEMENT BY EXECUTIVE COMMITTEE

We, Lam Sok Mui and Dr Jeewadas A/L Velummylum Baladas, being President and Secretary respectively, of PERSATUAN KUALITI KESIHATAN MALAYSIA (MALAYSIAN SOCIETY FOR QUALITY IN HEALTH) (MSQH) do hereby stated that, in the opinion of the Executive Committee, the financial statements are properly drawn up in accordance with applicable approved accounting standards in Malaysia and the provisions of the Constitution of Society so as to give a true and fair view of the state of affairs of the as at 31 December 2025 and of the results of their operations and cash flows of the for the year ended on that date.

Signed on behalf of the Committee



LAM SOK MUI

President



**DR JEEWADAS A/L VELUMMYLUM
BALADAS**

Secretary

Kuala Lumpur
Date: 12 March 2026

**PERSATUAN KUALITI KESIHATAN MALAYSIA
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STATUTORY DECLARATION BY TREASURER

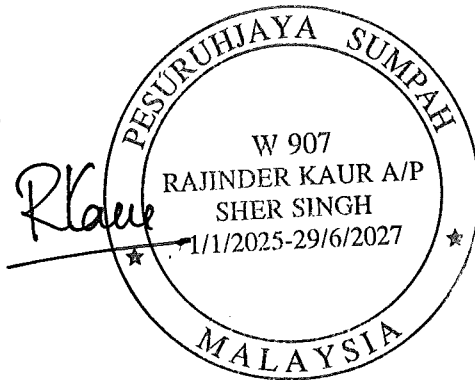
I, Haliza Binti Khalid, being the Treasurer primarily responsible for the accounting records and financial management of PERSATUAN KUALITI KESIHATAN MALAYSIA (MALAYSIAN SOCIETY FOR QUALITY IN HEALTH) (MSQH), do solemnly and sincerely declare that the financial statements set out on following pages 7 to 21 are to the best of my knowledge and belief, correct and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of the Statutory Declarations Act 1960.

Subscribed and solemnly declared)
by the abovenamed Haliza Binti Khalid)
at Kuala Lumpur on 12 March 2026)



HALIZA BINTI KHALID

Before me,



.....
Commissioner for Oaths
No. 38, Tingkat 8,
Kompleks Mutiara,
Jalan Sultan Azlan Shah,
51200 Kuala Lumpur

AUDITORS' REPORT TO THE MEMBERS

**PERSATUAN KUALITI KESIHATAN MALAYSIA
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Registration No. PPM-006-14-17101997
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REPORT ON THE FINANCIAL STATEMENTS

We have audited the financial statements of PERSATUAN KUALITI KESIHATAN MALAYSIA (MALAYSIAN SOCIETY FOR QUALITY IN HEALTH) (MSQH), which comprise the balance sheet as at 31 December 2025 of the fund, and the income statement, statement of changes in accumulated fund and statement of receipts and payments for the financial year then ended, and a summary of significant accounting policies and other explanatory notes.

EXECUTIVE COMMITTEE MEMBERS' RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Executive Committee of the Society are responsible for the preparation and fair presentation of these financial statements in accordance with approved MASB accounting standards in Malaysia for Private Entity and Societies Act 1966 in Malaysia. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with approved standards on auditing in Malaysia. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the Fund preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

AUDITORS' REPORT TO THE MEMBERS

**PERSATUAN KUALITI KESIHATAN MALAYSIA
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Registration No. PPM-006-14-17101997
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OPINION

In our opinion, the financial statements have been properly drawn up in accordance with approved MASB accounting standards in Malaysia for Private Entity and the Societies Act 1966 in Malaysia so as to give a true and fair view of the financial position of the fund as of 31 December 2025 and of its financial performance and cash flows for the financial year then ended.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

In accordance with the requirements of the Societies Act 1966 in Malaysia, we also report that in our opinion the accounting and other records and the registers required by the Act to be kept by the Society have been properly kept in accordance with the provisions of the Act.

OTHER MATTERS

This report is made solely to the members of the Society, as a body, in accordance with the Societies Act 1966 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.



CHRISTOPHER HENG & CO.
AF 0854
Chartered Accountants



CHRISTOPHER HENG KEE CHAI
1453/06/26(J)
Chartered Accountant

Kuala Lumpur
Date: 12 March 2026

**PERSATUAN KUALITI KESIHATAN MALAYSIA
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**STATEMENT OF INCOME AND EXPENDITURE
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

	<u>Note</u>	<u>2025</u> RM	<u>2024</u> RM
Revenue	5	6,497,998	5,120,503
Cost of sales	6	<u>(1,978,464)</u>	<u>(2,068,941)</u>
Gross profit		4,519,534	3,051,562
Other incomes	7	106,269	58,623
Human resources expense	8	(1,978,755)	(1,559,984)
Marketing, promotional and publication expenses	9	(2,860)	(18,669)
Other expenses	10	(1,221,223)	(949,923)
Depreciation of property, plant and equipment	13	<u>(83,092)</u>	<u>(83,084)</u>
Operating profit		1,339,873	498,525
Finance income	11	136,325	132,894
Finance cost	11	<u>(4,399)</u>	<u>(2,736)</u>
Surplus of income over expenditure before tax		1,471,799	628,683
Tax expense for the financial year	12	(18,524)	(16,419)
Zakat paid		<u>(3,412)</u>	<u>(3,322)</u>
Surplus of income for the financial year		<u><u>1,449,863</u></u>	<u><u>608,942</u></u>

The annexed notes form an integral part of the financial statements.

**PERSATUAN KUALITI KESIHATAN MALAYSIA
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STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

	<u>Note</u>	<u>2025</u> RM	<u>2024</u> RM
Non-current asset			
Property, plant and equipment	13	698,326	196,240
Current assets			
Trade receivables	14	863,822	478,651
Other receivables, deposits and prepayments	15	536,749	258,802
Fixed deposits with a licensed bank	16	6,211,529	5,444,608
Cash and bank balances	17	863,299	316,202
		<u>8,475,399</u>	<u>6,498,263</u>
Current liabilities			
Other payables and accruals	18	1,170,781	652,581
Current tax liabilities	19	2,996	4,764
		<u>1,173,777</u>	<u>657,345</u>
Net current assets		<u>7,301,622</u>	<u>5,840,918</u>
		<u>7,999,948</u>	<u>6,037,158</u>
Financed by:			
Equity			
Reserves	20	7,289,742	5,839,879
Non-current liability			
Deferred income		710,206	197,279
		<u>7,999,948</u>	<u>6,037,158</u>

The annexed notes form an integral part of the financial statements.

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**STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

	<u>Note</u>	<u>2025</u>	<u>2024</u> (Restated)
		RM	RM
Cash flows from operating activities			
Surplus of income over expenditure before tax		1,471,799	628,683
Adjustments for:			
Depreciation of property, plant and equipment	13	83,092	83,084
Profit earned on fixed deposits		(136,324)	(132,894)
Operating profit before working capital changes		1,418,567	578,873
Other receivables, deposits and prepayments		(277,947)	(82,375)
Other payables and accruals		518,200	44,894
Increase in trade receivables		(385,171)	(149,253)
Cash generated from operations		1,273,649	392,139
Deferred income realised		512,927	(127,869)
Income tax paid	19	(20,292)	(6,497)
Zakat paid		(3,412)	(3,322)
Net cash generated from operating activities		1,762,872	254,451
Cash flows from investing activities			
Acquisition on property, plant and equipment	13	(585,178)	(81,887)
Profit earned on fixed deposits		136,324	132,894
Net cash (used in)/generated from investing activities		(448,854)	51,007
Net increase in cash and cash equivalents		1,314,018	305,458
Cash and cash equivalents at beginning of financial year		5,760,810	5,455,352
Cash and cash equivalents at end of financial year	22	7,074,828	5,760,810
Represented by:			
Fixed deposits with a licensed bank		6,211,529	5,444,608
Cash in hand		1,278	3,000
Cash at bank		862,021	313,202
		7,074,828	5,760,810

The annexed notes form an integral part of the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

1. Principal activities

The Society is an internationally recognized Malaysian organization for the promotion and improvement of quality and safety in health.

The objectives of the Society in achieving its goals are as follows:

- i. Assure Quality and Safety in Healthcare to the Consumers.
- ii. Enhancing Workforce Capacity Through Training and Skills Development.
- iii. Leveraging Digital Transformation and Innovation Through Accreditation Information Management System (AIMS).
- iv. Promote Organizational Sustainability by Implementing Effective and Efficient Financial Management Practices.

2. Date of authorisation of financial statements

The financial statements were authorised for issue by Executive Committee on 12 March 2026.

3. Basis of preparation of the financial statements

The financial statements of the Society have been prepared in accordance with the provision of the Societies Act 1966 and the applicable Approved Accounting Standards issued by the Malaysian Accounting Standards Board.

4. Summary of significant accounting policies

The following accounting policies are adopted by the Society and are consistent with those adopted in previous financial year unless otherwise stated.

a. Basis of accounting

The financial statements of the Society are prepared under the historical cost convention. The financial statements comply with the applicable approved accounting standards in Malaysia.

b. Property, plant and equipment

Property, plant and equipment are stated at cost/valuation less accumulated depreciation and accumulated impairment losses, if any.

4. Summary of significant accounting policies (Cont'd)

b. Property, plant and equipment (Cont'd)

Property, plant and equipment are depreciated on a straight line basis so as to write off the cost of the assets over their estimated useful lives.

The principal annual rates of depreciation used are as follows:

Computers	33%
Furniture and fittings	10%
Information technology	20%
Office equipment	7%
Renovation	10%

c. Impairment of assets

The carrying values of assets are reviewed for impairment when there is an indication that the assets might be impaired. Impaired loss is recognized whenever the recoverable amount is less than the carrying value of assets. The recoverable amount is higher of an asset's net realizable value and its value in use (by discounted future cash flows).

An impairment loss is charged to the income statement immediately. Any subsequent increase in the recoverable amount of an asset is treated as reversal of the previous impairment loss and is recognized to the extent of the carrying amount of the asset that would have determined (net amortisation and depreciation) had no impairment loss been recognized. The reversal is recognised in the income statement immediately.

d. Income tax

Current tax is the expected tax payable or receivable on the taxable income or loss for the year, using tax rates enacted or substantively enacted by the end of the reporting period. For the Society, tax expense is related to finance income earned on fixed deposits placement and subscriptions from non-members, other income are non-taxable.

e. Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined on the first-in-first-out basis. Cost of the inventories includes expenditures incurred in acquiring the inventories, conversion costs and other costs incurred in bringing them to their existing location and condition. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

f. Provisions

Provisions are recognized when the Society has present obligations as a result of a past event, and it is probable that out flow of resources embodying economic benefits will be required to settle the obligations and a reliable estimate can be made of the amounts of the obligations.

4. Summary of significant accounting policies (Cont'd)

g. Revenue recognition

Revenue received for accreditation such as survey certification, seminar and workshop are recognized as income when received.

h. Employee benefits

(i) Short-term employee benefits

Salaries and bonuses are recognized as an expense in the financial year in which the associated services are rendered by employees.

(ii) Defined contribution plans

The Society make contributions to the Employees Provident Fund (“EPF”) and Social Security Scheme (SOCSO). Such contributions are recognized as expense in the income and expenditure account as incurred.

i. Financial instruments

Financial instruments are recognised in the statement of financial position when, and only when, the Society becomes a party to the contract provisions of the financial instruments.

Financial instruments are classified as liabilities or equity in accordance with the substance of the contractual arrangement. Interest, gain and losses relating to financial instruments classified as liability are reported as expense or income.

(i) Cash and cash equivalents

Cash and cash equivalents consist of cash on hand, balances and deposits with banks and highly liquid investments which have an insignificant risk of changes in fair value with original maturities of three months or less and are used by the Society in the management of their short-term commitments. For the purpose of the statement of cash flows, cash and cash equivalents are presented net of bank overdrafts and pledged deposits.

(ii) Receivables

Receivables are carried at anticipated realisable value. Bad debts are written off in the year in which they are identified. An estimate is made for doubtful debts based on a review of all outstanding amounts at the year end.

(iii) Payables

Payables are stated at cost which is the fair value of the consideration to be paid in the future for services rendered.

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5. Revenue

	<u>2025</u>	<u>2024</u>
	RM	RM
Accreditation		
Survey and certification - Hospital	6,026,746	4,749,404
Survey and certification - Chronic dialysis	9,100	8,000
Survey and certification - Medical clinic	39,350	7,604
Seminar and workshop - Hospital	360,585	248,465
Return inwards	(4,630)	-
Subscription fees	66,847	107,030
	<u>6,497,998</u>	<u>5,120,503</u>

6. Operating costs

	<u>2025</u>	<u>2024</u>
	RM	RM
Accreditation - Ambulatory care survey	58	-
Accreditation - Hospital		
- Accommodation and meals	388,219	340,088
- Accreditation	3,638	16,872
- Airfare and transport	335,646	429,487
- Councillors, facilitator, report, speaker, survey and training allowances	1,163,140	1,229,995
- Training and development surveyors/councillors	-	20,933
Accreditation - Chronic Dialysis		
- Accommodation and meals	(550)	550
- Airfare and transport	76	495
- Councillors and survey allowances	4,080	5,225
Accreditation - Dental	625	-
Accreditation - Medical clinic		
- Accommodation and meals	507	-
- Accreditation	-	1,133
- Airfare and transport	4,075	54
- Councillors, facilitator and survey allowances	8,470	3,550
- Training and development surveyors/councillors	-	700
Accreditation - Meeting	2,850	-
Accreditation - Seminar and workshop		
- Accommodation and meals	18,446	583
- Accreditation	2,232	7,570
- Airfare and transport	4,211	1,622
- Facilitator, speaker and training allowances	27,224	9,853
- Training and development surveyors/councillors	7,885	231
Balance carried forward	<u>1,970,832</u>	<u>2,068,941</u>

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6. Operating costs (Cont'd)

	<u>2025</u>	<u>2024</u>
	RM	RM
Balance brought forward	1,970,832	2,068,941
Seminar and workshop expenses - Groda		
- Accommodation and meals	1,675	-
- Facilitator and speaker allowances	4,192	-
Seminar and workshop expenses - ECRI	1,764	-
	<u>1,978,463</u>	<u>2,068,941</u>

7. Other incomes

	<u>2025</u>	<u>2024</u>
	RM	RM
A. Conferences		
QA Convention	-	14,839
Less: QA Convention expenses	-	(26,964)
	<u>-</u>	<u>(12,125)</u>
B. Others		
Administrative revenue	20,074	18,000
ASQUA	11,064	-
Gain on foreign exchange	173	-
Seminar and workshop	138,040	151,841
Less: ECRI workshop expenses	(86,675)	(159,162)
Seminar (Partnership) EPI Academy	23,593	43,815
Study group visits	-	25,585
Less: Study group visits expenses	-	(9,331)
	<u>106,269</u>	<u>70,748</u>
	<u>106,269</u>	<u>58,623</u>

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8. Human resources expense

	<u>2025</u>	<u>2024</u>
	RM	RM
<u>Other employees:</u>		
Salaries, bonus and allowances	1,720,232	1,333,939
E.P.F. and SOCSO contribution	210,463	196,561
Other costs	40,255	29,484
	<u>2,370,950</u>	<u>1,560,000</u>

9. Marketing, promotional and publication expenses

	<u>2025</u>	<u>2024</u>
	RM	RM
Advertisement and promotion	2,860	18,669
	<u>2,860</u>	<u>18,669</u>

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10. Other expenses

	<u>2025</u>	<u>2024</u>
	RM	RM
A. Administration		
Accommodation and meals	12,408	20,480
AGM expenses	4,742	70,975
Award and appreciation	-	59,312
Development of standard	99,052	16,684
Insurance	39,948	20,371
ISQua accreditation fees	28,403	116,285
Loss on foreign exchange	48	-
Maintenance of information system	303,970	157,828
Maintenance of office	16,208	16,664
Other administrative expenses	4,063	9,712
Printing and stationery	9,323	9,396
Professional fee	31,400	5,300
Provision for doubtful debts	270,000	-
Rental of office premises	211,464	211,464
Subscriptions	10,703	11,969
Training development - HRDC	2,750	1,000
Training development - Strategic plan development	3,159	-
Training, development and update - Consumers (PFPSM)	1,126	-
Travelling	27,411	23,853
Utilities	53,620	58,736
 B. Conference and meeting		
APHM Annual Conference	2,530	101
ISQua Annual Conference	66,847	94,588
ISQua Council	8,608	11,559
MMA	-	7,484
Medical Dental Association (MDA) Congress	-	7,532
PFPSM	-	7,830
 C. Statutory fees		
Audit fee	10,800	9,800
Audit disbursements	1,940	300
Tax agent fee	700	700
	<hr/>	<hr/>
	1,221,223	949,923
	<hr/>	<hr/>

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11. Finance income and costs

	<u>2025</u>	<u>2024</u>
	RM	RM
Finance income		
Profit earned on fixed deposits	136,325	132,894
Finance cost		
Bank charges	(4,399)	(2,736)

12. Tax expense for the financial year

Income tax is calculated using the tax rates at scale rates on the profit earned on fixed deposits.

	<u>2025</u>	<u>2024</u>
	RM	RM
<u>Tax charge for the financial year</u>		
<i>Current financial year</i>		
- Malaysian income tax	18,524	16,793
- Over provision in prior year	-	(374)
	18,524	16,419

The tax expense is in relation to tax on chargeable income at scale rates in accordance with Paragraph 1, Part 1, Schedule 1 of the Income Tax 1967.

13. Property, plant and equipment

	Balance at 01 Jan 2025	Additions	Disposals	Balance at 31 Dec 2025
	RM	RM	RM	RM
<u>Cost</u>				
Computers	565,456	52,489	-	617,945
CWIP - AIMs system development	-	490,773	-	490,773
Furniture and fittings	318,752	2,001	-	320,753
Information technology	439,969	39,915	-	479,884
Office equipment	133,949	-	-	133,949
Renovation	113,441	-	-	113,441
	1,571,567	585,178	-	2,156,745

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13. Property, plant and equipment (Cont'd)

	Balance at 01 Jan 2025 RM	Additions RM	Disposals RM	Balance at 31 Dec 2025 RM
<u>Accumulated depreciation</u>				
Computers	536,785	23,801	-	560,586
Furniture and fittings	309,333	1,801	-	311,134
Information technology	312,609	50,440	-	363,049
Office equipment	112,630	2,220	-	114,850
Renovation	103,970	4,830	-	108,800
	<u>1,375,327</u>	<u>83,092</u>	-	<u>1,458,419</u>

	2025 RM	2024 RM
<u>Net book value</u>		
Computers	57,359	28,671
CWIP - AIMs system development	490,773	-
Furniture and fittings	9,619	9,419
Information technology	116,835	127,360
Office equipment	19,099	21,319
Renovation	4,641	9,471
	<u>698,326</u>	<u>196,240</u>

14. Trade receivables

	<u>2025</u> RM	<u>2024</u> RM
Fees for accreditation survey and training	<u>863,822</u>	<u>478,651</u>

15. Other receivables, deposits and prepayments

	<u>2025</u> RM	<u>2024</u> RM
Other receivables	29,692	11,064
Deposits	78,302	78,302
Prepayments	428,755	169,436
	<u>536,749</u>	<u>258,802</u>

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16. Fixed deposits with a licensed bank

	<u>2025</u>	<u>2024</u>
	RM	RM
Deposits with a licensed bank	6,211,529	5,444,608

17. Cash and bank balances

	<u>2025</u>	<u>2024</u>
	RM	RM
Cash in hand	1,278	3,000
Cash at bank	862,021	313,202
	<u>863,299</u>	<u>316,202</u>

18. Other payables and accruals

	<u>2025</u>	<u>2024</u>
	RM	RM
Accreditation expenses	44,666	26,415
Other payables	511,081	390,184
Accruals	615,034	235,982
	<u>1,170,781</u>	<u>652,581</u>

19. Current tax liabilities

	<u>2025</u>	<u>2024</u>
	RM	RM
<u>Movement in the provision for taxation are:</u>		
Balance at beginning of financial year	4,764	(5,158)
Tax expense for the financial year (Note 12)	18,524	16,793
Over provision in prior year	-	(374)
	<u>23,288</u>	<u>11,261</u>
Income tax paid	(20,292)	(6,497)
Balance at end of financial year	<u>2,996</u>	<u>4,764</u>

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20. Reserves

	<u>2025</u>	<u>2024</u>
	RM	RM
<u>Accumulated funds</u>		
At 01 January	5,839,879	5,230,937
Surplus recognised in statement of income and expenditure	<u>1,449,863</u>	<u>608,942</u>
	<u><u>7,289,742</u></u>	<u><u>5,839,879</u></u>

21. Deferred income

	<u>2025</u>	<u>2024</u>
	RM	RM
A. Accreditation - Survey and training		
At 01 January	156,900	272,800
Received during the financial year	<u>3,069,949</u>	<u>2,214,940</u>
	3,226,849	2,487,740
Expenses during the financial year	<u>(2,707,268)</u>	<u>(2,330,840)</u>
	<u>519,581</u>	<u>156,900</u>
B. Subscriptions		
At 01 January	40,379	52,348
Received during the financial year	<u>46,742</u>	<u>28,074</u>
	87,121	80,422
Expenses during the financial year	<u>(11,746)</u>	<u>(40,043)</u>
	<u>75,375</u>	<u>40,379</u>
C. Workshop		
At 01 January	-	-
Received during the financial year	<u>368,032</u>	<u>-</u>
	368,032	-
Expenses during the financial year	<u>(252,782)</u>	<u>-</u>
	<u>115,250</u>	<u>-</u>
As at 31 December	<u><u>710,206</u></u>	<u><u>197,279</u></u>

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22. Cash and cash equivalents

The Society's cash management policy is to use cash and bank balances to manage cash flows to ensure sufficient liquidity to meet the Society's obligations. The components of cash and cash equivalents consist of the following at the reporting date:

	<u>2025</u>	<u>2024</u>
	RM	RM
Cash and bank balances	863,299	316,202
Fixed deposits with a licensed bank	6,211,529	5,444,608
	<u>7,074,828</u>	<u>5,760,810</u>

23. Comparative figures

The presentation and classification of items in the current financial year financial statements have been consistent with the previous financial year except for certain comparative figures which have been reclassified to conform with the current year's presentation.

	<u>As previously reported</u>	<u>Adjustments</u>	<u>As restated</u>
	RM	RM	RM
As at 31 December			
2024			
<u>Statement of cash flows</u>			
Operating profit before working capital changes	575,551	3,322	578,873
Cash generated from operations	388,817	3,322	392,139